

# MAINE STATE LEGISLATURE

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# EIGHTY-FOURTH LEGISLATURE

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**Senate Document**

**No. 192**

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S. P. 483

In Senate, Feb. 20, 1929.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Crockett of York.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-NINE

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AN ACT to Re-letter Paragraphs "e" and "f" of Sub-divisions  
Twelve of Section Twenty-seven of Chapter One Hundred  
Forty-four of the Public Laws of Nineteen Hundred and  
Twenty-three.

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Be it enacted by the People of the State of Maine, as follows:

Section twenty-seven, sub-division twelve of the public  
2 laws of nineteen hundred twenty-three is hereby amended  
3 by striking out the letters "e" and "f" in paragraphs now  
4 marked "e" and "f" and inserting therein the letters 'd' and  
5 'e', so that said paragraphs as amended shall read as follows:

(d) The aggregate of all collateral loans made by any  
2 bank, other than those secured by obligations of the United

3 States government, shall at no time exceed ten per cent of  
4 its deposits and not more than one per cent of its deposits  
5 shall be loaned on the obligations and stock of any single  
6 corporation.

(e) In war veterans, compensation certificates issued in  
2 accordance with the provisions of the world war adjusted  
3 compensation act of the United States as amended, to an  
4 amount not in excess of the value of said certificates, at the  
5 time of the loan, according to the United States table of  
6 values as stated in said certificates.