

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

Senate Document

No. 180

S. P. 440

In Senate, Feb. 15, 1929.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Crockett of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Amend Chapter Two Hundred Ninety-eight, Public Laws of Nineteen Hundred and Seventeen Relating to License of Small Loan Agencies by the Bank Commissioner.

Be it enacted by the People of the State of Maine, as follows:

That section two of chapter two hundred ninety-eight of 2 the public laws of nineteen hundred and seventeen be 3 amended by striking out the word "shall" in the third line, 4 and inserting in place thereof the word 'may' so that said 5 section shall read as follows:

'Sect. 2. Upon the filing of such application and the 2 approval of said bond and the payment of said fee, the 3 bank commissioner may issue a license to the applicant to

4 make loans in accordance with the provisions of this act for
5 a period which shall expire the first day of January next
6 following the date of its issuance; provided, that if the li-
7 cense is issued for a period of less than six months the
8 license fee shall be twenty-five dollars. Such license shall
9 not be assignable, and shall be kept conspicuously posted in
10 the place of business of the licensee.'