

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

Senate Document

No. 68

S. P. 152

In Senate, Jan. 31, 1929.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Crockett of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Authorize the Treasurer and County Commissioners of York County to Procure a Loan, and Issue Bonds of Said County Therefor, for the Purpose of Refunding Temporary Loans of Said County Existing under the Provisions of the "Bridge Law" and to Provide Funds for Subsequent Payments to be Made under the Provisions of Said Law.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The treasurer of the county of York is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding one hundred

4 thousand dollars, exclusive of and in addition to the loans
5 authorized by statute, for the purpose of payment of tem-
6 porary loans authorized and existing under the provisions
7 of chapter three hundred nineteen of the public laws of one
8 thousand nine hundred and fifteen and the acts amendatory
9 thereof and additional thereto, and to provide funds for
10 subsequent payments to be made under the authority of
11 said act, as amended.

Sect. 2. The treasurer of York county is hereby author-
2 ized to issue bonds of said county with interest coupons
3 attached, to the amount of one hundred thousand dollars,
4 said bonds to bear interest payable semi-annually at a rate
5 not exceeding four and one-fourth per cent per annum;
6 the principal to be paid at such times, not later than twenty
7 years from the date thereof, as the county commissioners
8 may fix; said bonds to be signed by the treasurer and coun-
9 tersigned by the county commissioners of said county, and
10 the coupons to bear the facsimile signature of said treasurer.

The county commissioners are hereby authorized to create
2 a sinking fund to provide for the retirement of said bonds
3 at maturity.