

EIGHTY-FOURTH LEGISLATURE

House Document

No. 816

H. P. 1744 House of Representatives, April 4, 1929.
Reported by Mr. Blaisdell of Franklin from Committee on
Legal Affairs and laid on table to be printed under joint rules.
CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-NINE

AN ACT Relating to Taxes Upon Mortgaged Real Estate.

Be it enacted by the People of the State of Maine, as follows: Any person, firm or corporation holding a mortgage on 2 real estate on which said real estate any taxes remain un-3 paid for a period of eight months after said taxes are as-4 sessed, may pay said taxes, and the amount so paid to-5 gether with interest and costs thereon shall become a part 6 of the mortgage debt and shall bear interest at the same 7 rate as the lowest rate of interest provided for in any of 8 the notes secured by any mortgage on said real estate held 9 by any such person, firm or corporation so paying said taxes.