

EIGHTY-FOURTH LEGISLATURE

House Document

No. 812

House of Representatives, April 3, 1929.

Read on motion Mr. Blaisdell. Tabled pending adoption and 500 copies ordered printed. Specially assigned for Thursday, April 4.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Blaisdell of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-NINE

HOUSE AMENDMENT "A" to SENATE DOCUMENT 44 S. P. 81, being

AN ACT to Provide for the Exportation of Surplus Power. Amend senate document number forty-four, senate paper
2 eighty-one, by adding to section five thereof the following: 'For said permission to sell the whole or such part of
2 surplus power as the public utilities commission may deter-3 mine, said person, firm, or corporation shall pay an excise
4 tax to the state of Maine and to the treasurer of state
5 thereof of four per cent of the gross operating revenue
6 receipts of said person, firm, or corporation received for HOUSE-No. 812

7 selling the whole or such part of its surplus power as is 8 in this act defined and permitted during each calendar year 9 or part thereof. Said tax shall be payable to the treasurer 10 of state for the use of the state for said license and per-II mission as aforesaid on the first day of June in each year. 12 The said person, firm, or corporation receiving said per-13 mission from said public utilities commission to have per-14 mission to sell the whole or such part of its surplus power 15 as said public utilities commission may determine, shall re-16 turn to the body of state assessors on or before the first 17 day of April in each year the amount of its gross operating 18 revenue receipts for said whole or such part of said sur-19 plus power as is by said firm or corporation sold under the 20 permission for which provision is here made, for the calen-21 dar year or part thereof next preceding said first day of 22 April. The body of state assessors shall forthwith deter-23 mine the amount of such excise tax and report the same 24 to the treasurer of state who shall forthwith on or before 25 the first day of May in each year give notice thereof to the 26 person, firm, or corporation receiving such permission from 27 said public utilities commission. Any person, firm, or cor-28 poration neglecting to make said returns or pay said tax 20 shall forfeit the permission herein referred to, and for which 30 provision is herein made.'