

# MAINE STATE LEGISLATURE

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**EIGHTY-FOURTH LEGISLATURE**

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**House Document**

**No. 495**

H. P. 1434                      House of Representatives, Feb. 27, 1929.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Farris of Augusta.

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**STATE OF MAINE**

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**IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-NINE**

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**AN ACT to Punish Derogatory Statements Affecting Banks  
or Trust Companies.**

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Be it enacted by the People of the State of Maine, as follows:

Any person who shall wilfully and maliciously make, circulate or transmit to another or others, any statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition or affects the solvency or financial standing of any bank, savings bank, banking institution or trust company doing business in this state, or who shall counsel, aid, procure or induce another to start, transmit or circulate any such statement or rumor, shall be guilty of a misdemeanor,

10 and upon conviction thereof, shall be punished by a fine of  
11 not more than one thousand dollars or by imprisonment for  
12 a term of not more than one year, or both.