

# MAINE STATE LEGISLATURE

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# EIGHTY-FOURTH LEGISLATURE

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**House Document**

**No. 446**

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H. P. 1301                      House of Representatives, Feb. 21, 1929.

Referred to Committee on Ways and Bridges and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Kitchen of Presque Isle.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-NINE

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RESOLVE, Proposing an Amendment to the Constitution to  
Provide for an Additional Issue of Bridge Bonds.

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Resolved: That section seventeen of article nine of the  
2 constitution as amended by the forty-eighth and forty-ninth  
3 amendments to the constitution is hereby amended by strik-  
4 ing out all of said section and inserting in place thereof the  
5 following, so that said section as amended shall read as  
6 follows:

‘Sect. 17. The legislature may authorize the issuing of  
2 bonds not exceeding sixteen million dollars in amount at  
3 any one time, payable within forty-one years, except that  
4 all bonds issued under authority of this resolve during and

5 after the year nineteen hundred twenty-five shall be pay-  
6 able within fifteen years, at a rate of interest not exceed-  
7 ing five per centum per annum, payable semi-annually,  
8 which bonds or their proceeds, shall be devoted solely to  
9 the building of state highways and interstate, intrastate and  
10 international bridges, provided, however, that bonds issued  
11 and outstanding under the authority of this section shall  
12 never, in the aggregate, exceed sixteen million dollars,  
13 which said bonds issued during or after the year nineteen  
14 hundred twenty-five shall be serial and when paid at ma-  
15 turity, or otherwise retired, shall not be reissued; the ex-  
16 penditure of said money to be divided equitably among  
17 the several counties of the state. In addition to the bonds  
18 hereinbefore mentioned, the state under proper enactment  
19 of the legislature may authorize the issuance of bonds not  
20 exceeding five million dollars in amount at any one time  
21 payable within fifteen years at a rate of interest not ex-  
22 ceeding five per centum per annum, payable semi-annually,  
23 which bonds or their proceeds shall be devoted solely to the  
24 building of intrastate, interstate and international bridges;  
25 said bonds when paid at maturity or otherwise retired shall  
26 not be reissued. The legislature may authorize, in addi-  
27 tion to the bonds hereinbefore mentioned, the issuance of  
28 bonds not exceeding three million dollars in amount at  
29 any one time, payable within fifty-one years, at a rate of  
30 interest not exceeding four per centum, payable semi-annu-  
31 ally, which bonds or their proceeds shall be devoted, solely

32 to the building of a highway or combination highway and  
33 railroad bridge across the Kennebec river between the city  
34 of Bath and the town of Woolwich.'