

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

EIGHTY-FOURTH LEGISLATURE

---

---

House Document

No. 419

---

---

H. P. 1242

House of Representatives, Feb. 20, 1929.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Blodgett of Bucksport.

---

---

STATE OF MAINE

---

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-NINE

---

AN ACT Relating to Personal Loans by Mutual Savings  
Banks.

---

Be it enacted by the People of the State of Maine, as follows:

Section twenty-seven of chapter one hundred and forty-  
2 four of the public laws of nineteen hundred and twenty-  
3 three is hereby amended by adding thereto the following  
4 sub-division, to be number XVIII, and titled "Personal  
5 Loans":

'XVIII. *Personal Loans.* In a note or notes of a respon-  
2 sible individual borrower with two substantial sureties or  
3 endorsers, approved by the board of trustees, in an amount  
4 not exceeding one thousand dollars directly or indirectly

5 for any one individual, and the aggregate of such loans  
6 shall not exceed five per cent of its deposits.'