

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

House Document

No. 369

H. P. 1155. House of Representatives, Feb. 14, 1929.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Chase of Cape Elizabeth.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Create the Department of Finance.

Be it enacted by the People of the State of Maine, as follows:

Section 1. A commissioner of finance, whose office shall
2 be at the state capitol, shall be appointed by the governor
3 and council, and shall hold his office for four years, and un-
4 til his successor has been appointed and qualified. He shall
5 give bond with surety in the sum of thirty thousand dollars,
6 to be approved by the state treasurer, for the faithful per-
7 formance of his duties, the expense of said bond to be paid
8 by the state. He shall assume all the duties and have all
9 the powers heretofore required of or vested in the bank
10 commissioner and insurance commissioner, except as pro-

11 vided in section six of this act; and the department shall
12 be known as the finance department. He may with the ap-
13 proval of the governor and council, appoint and with their
14 consent remove, two deputies, one to be known as bank
15 deputy and one as insurance deputy, to either of whom he
16 may delegate any of his duties or powers. In the event of
17 a vacancy in the office of commissioner or during his ab-
18 sence or disability, the bank deputy shall perform the duties
19 of that office.

Sect. 2. So much of section one of chapter fifty-two and
2 section nineteen of chapter one hundred and seventeen of
3 the revised statutes and acts amendatory thereof and addi-
4 tional thereto as establish the offices of bank commissioner
5 and deputy bank commissioner are hereby repealed.

Sect. 3. So much of section eighty-three of chapter fifty-
2 three and section eighteen of chapter one hundred and
3 seventeen of the revised statutes and acts amendatory there-
4 of and additional thereto as create the offices of insurance
5 commissioner and deputy insurance commissioner are here-
6 by repealed.

Sect. 4. The annual salary of the commissioner of finance
2 shall be fixed by the governor and council but shall not ex-
3 ceed six thousand dollars.

Sect. 5. The annual salary of the two deputies shall be
2 fixed by the governor and council upon recommendation of
3 the commissioner, but the salary of either shall not exceed
4 four thousand dollars annually.

Sect. 6. The insurance deputy shall perform the duties
2 and receive the salary formerly pertaining to the office of
3 commissioner of insurance as a member of the industrial
4 accident commission, and said salary shall be considered
5 in determining his total salary in the preceding section.