

# MAINE STATE LEGISLATURE

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# EIGHTY-FOURTH LEGISLATURE

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House Document

No. 344

H. P. 1081            House of Representatives, Feb. 13, 1929.

Referred to Committee on Legal Affairs and 500 copies  
ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Power of Caribou.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-NINE

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AN ACT Relating to Taxes Upon Mortgaged Real Estate.

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Be it enacted by the People of the State of Maine, as follows:

Section 1. Any person, firm or corporation who holds  
2 a mortgage on a piece of real estate may pay the taxes on  
3 such property, any time after legal proceeding to collect  
4 the taxes on such property has commenced or one year  
5 after such tax was assessed and the amount, so paid shall  
6 become a part of the mortgage debt, at the same rate of  
7 interest as the mortgage notes, but if the notes vary in the  
8 rates on interest the lowest rate shall prevail, and interest  
9 rated from the date of such payment.

Sect. 2. This act is to affect all mortgages acknowledged  
2 after it becomes a law.