

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

House Document

No. 319

H. P. 327 House of Representatives, February 8, 1929.

Reported by Mr. Sargent from Committee on Legal Affairs
and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Thatcher of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT Relating to the Home for Aged Men in Bangor.

Be it enacted by the People of the State of Maine, as follows:

Section two of chapter five hundred fifty-seven of the pri-
2 vate and special laws of eighteen hundred ninety-three as
3 amended by chapter two hundred and fifty-one of the pri-
4 vate and special laws of nineteen hundred and five is hereby
5 further amended by striking out the words "two hundred
6 and fifty" in the fourth and fifth lines of said section and
7 inserting in the place thereof the words 'five hundred,' so
8 that said section as amended shall read as follows:

'Sect. 2. Under the above name, said corporation may
2 sue and be sued, take by purchase, devise, or otherwise, real

3 and personal property and hold the same for the purposes
4 expressed in section one, to an amount not exceeding five
5 hundred thousand dollars, and manage and dispose of the
6 same for the purposes aforesaid; and shall possess all the
7 rights, privileges and immunities, which belong to corpora-
8 tions created for charitable objects, under the laws of this
9 state.'

STATEMENT OF FACTS

The Home for Aged Men is a charitable corporation organized by special act of the legislature (private and special laws of 1893, chapter 557).

In 1905 the original limit of property which the organization was authorized to hold was increased to \$250,000.

At the present time, due to generosity of various Bangor citizens in remembering this charity by will, the property holdings are very close to \$250,000.

It is the purpose of the proposed act to increase the limit set for holding property from \$250,000 to \$500,000 in accordance with the vote of the corporation at its annual meeting.