

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

House Document

No. 306

H. P. 248

House of Representatives, Feb. 7, 1929.

Reported by Mr. Hughes from Committee on Public Utilities
and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Blaisdell of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Incorporate the Great Pond Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. James Q. Gulnac of Bangor, Maine, Henry
2 Patton of Rensselaer, New York, Isaiah K. Stetson, H.
3 Eugene Collett, Charles H. Bartlett, Allan W. McLean,
4 Henry Prentiss and Donald F. Snow, all of said Bangor,
5 and their associates, successors and assigns, are hereby cre-
6 ated a body corporate by the name of Great Pond Railway
7 Company, with all the powers, rights and privileges, and
8 subject to all the duties, restrictions and obligations provided
9 in the general laws respecting railroads, not inconsistent
10 with the provisions of this act.

Sect. 2. Subject to the provisions of chapter fifty-six, section six, of the revised statutes, which section shall be complied with as far as applicable, said corporation is authorized to locate, construct, maintain and operate a railroad of standard gauge, about sixteen miles in length, for the transportation of freight and forest products only, commencing at and connecting with the Maine Central Railroad at some convenient point in the town of Milford, in the county of Penobscot, and extending in an easterly direction by the most feasible route, about sixteen miles to some point in plantation number thirty-three, also called Great Pond Plantation, in Hancock county, and passing through the town of Milford, in the county of Penobscot, and through the town of Greenfield and township number thirty-two, M. D. and said plantation number thirty-three, in the county of Hancock; provided, however, that, if found necessary or convenient in the location and construction of said railroad, said corporation is authorized to locate its road through a portion of the town of Bradley, in the county of Penobscot.

Sect. 3. Said corporation is authorized and empowered to operate its railroad by steam, electricity, or any other motive power, and to maintain a telephone or telegraph line along its right of way solely for its own use. Said corporation is hereby granted the right to purchase and hold water privileges and other real estate for the purpose of erecting and maintaining power houses for generating electricity or other motive power for its own use; provided that

9 said corporation shall pay for such water privileges and
10 other real estate such price as it and the owner or owners
11 thereof may mutually agree upon.

Sect. 4. The capital stock of said corporation shall be
2 fixed at the first meeting of said corporation, and shall not
3 be less than twenty-five thousand dollars nor more than two
4 hundred thousand dollars, and shall be divided into shares
5 of the par value of one hundred dollars each.

Sect. 5. Within two years from the time this act becomes
2 a law, said corporation shall comply with the provisions
3 of chapter fifty-six, sections six, seven and eight of the
4 revised statutes; and, if it does not, within three years from
5 the time this act becomes a law, begin the construction of
6 its road and expend thereon ten per cent of its capital, its
7 corporate existence and power shall cease.

Sect. 6. The first meeting of said corporation may be
2 called by any one of the corporators above named, by notice
3 thereof in writing signed by said corporator, and given in
4 hand or mailed to each of the other corporators, at least
5 seven days before said meeting. Any corporator may act
6 at such meeting by written proxy.

Sect. 7. Nothing herein contained is intended to repeal,
2 or shall be construed as repealing the whole or any part of
3 any existing statute. And all the rights and duties herein
4 mentioned shall be exercised and performed in accordance
5 with all the applicable provisions of chapter fifty-five of the
6 revised statutes.