

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

House Document

No. 130

H. P. 417. House of Representatives, Jan. 31, 1929.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Thatcher of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT to Validate the Incorporation of Louis Kirstein &
Sons and to Amend its Corporate Purposes.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Incorporation of Louis Kirstein & Sons, ratified and confirmed. The incorporation of Louis Kirstein & Sons, under the general law, May twenty-second, nineteen hundred and eight, is hereby ratified and confirmed.

Sect. 2. Purposes altered and amended. That portion of the certificate of organization of said Louis Kirstein & Sons which defines the purposes of said corporation, is hereby altered and amended so that the purposes of said corporation shall be as follows:

(1) To acquire by purchase or otherwise own, hold, improve, develop, lease, let, rent, convey, exchange and hire real estate, including timber lands;

(2) To own, build, erect, construct, enlarge, maintain and operate mills, plants and other works for the development of real estate, including timber lands, and for the handling, preparing and rendering commercially available the various products thereof;

(3) To buy, hold, improve, hire, lease and sell water powers, electrical plants and railways;

(4) To make, enter into, perform and carry out contracts for erecting, constructing, altering, decorating, maintaining, furnishing, fitting-up and improving houses and buildings of every sort and kind;

(5) To advance money to and enter into contracts and arrangements of all kinds with builders, property owners, lessees of property and others, when necessary or incidental to these purposes;

(6) To carry on in all their respective branches, the business of builders, contractors, decorators, dealers in stone, brick, timber, hardware and other building materials or requisites;

(7) To purchase for investment or resale and to sell houses, buildings, lands and real and personal property of all kinds and any interest therein, and generally to deal in, sell, convey, lease, let, exchange, encumber, mortgage or otherwise dispose of lands, houses, buildings and any other

6 property, whether real or personal;

(8) To survey, sub-divide, plant, improve and develop
2 lands for purposes of sale or otherwise, and to do and per-
3 form all things needful, convenient and lawful for the de-
4 velopment and improvement of the same for residence,
5 trade and business, both on said company's own account
6 and for its patrons and principals, and to undertake or di-
7 rect the management, development and sale of all kinds of
8 buildings, land and property whatsoever;

(9) To convert and appropriate land into and for roads,
2 streets and other conveniences, works and utilities, and to
3 generally deal with, improve, alter and renovate the prop-
4 erty of said company or of its patrons or principals, and
5 so far as needful, convenient and incidental and lawful to
6 the foregoing purposes, to generate, develop, transmit, dis-
7 tribute, and supply power, water, light, heat, intelligence
8 and electricity;

(10) To design, invent, develop, apply for, prosecute,
2 secure, acquire, take out, own, hold, use, sell, bond, assign,
3 transfer and dispose of and otherwise deal in and with let-
4 ters patent of the United States or any foreign country,
5 patents, patent rights, licenses and privileges, inventions
6 and processes, copyrights, trade-marks, trade names, prints
7 and labels, both on said company's own account and for its
8 patrons and principals;

(11) To do a general insurance agency business; to act
2 as agent for other corporations and persons and persons in

3 the management of all kinds of business and to do a general
4 commission business without limitation as to class of
5 products or kinds of merchandise;

(12) To act as auctioneer; to buy and sell merchandise
2 of all kinds and descriptions; to buy, take, hold, and own
3 bonds, mortgages, shares of stock and other securities, obli-
4 gations and evidences of indebtedness in any other private,
5 public or municipal corporation, or of any foreign govern-
6 ment, and while owning such, to exercise all the rights,
7 powers and privileges incident to such ownership;

(13) To prepare, make, compile, copy, accumulate, own,
2 index, publish, sell, assign, preserve, examine, pass upon
3 and certify abstracts, certificates and records of title to and
4 of all kinds of property, real, personal and mixed;

(14) To abstract, search, investigate, examine, certify,
2 preserve, clear up and remove clouds from titles to and of
3 all kinds of property, real, personal and mixed;

(15) To acquire, make, compile, write, own, hold, pre-
2 serve, index, publish, sell, assign and accumulate informa-
3 tion, material, books, records, maps and plans;

(16) To examine, audit, certify, plan, design, check and
2 investigate all kinds of accounts, reports and records;

(17) To appraise, survey, measure, scale, explore, ex-
2 amine, manage, care for, take, keep custody of, store, hold
3 as trustee, bailee, warehouse man or wharfinger, all kinds
4 of property whatsoever;

(18) To certify the results of all abstract titles and other

2 kind of work done or performed by said company pursuant
3 to the purposes and powers for which it is organized;

(19) To engage in the business of surveying, engineer-
2 ing, designing, constructing, developing, managing and leas-
3 ing, ownership and alteration of all kinds of mills, factories,
4 powers, machinery, appliances and parks, and the taking,
5 performing, letting and sub-letting of contracts for and
6 concerning the same;

(20) To make, print, publish, sell and distribute ab-
2 stracts, certificates, maps, plans, specifications and designs;

(21) To acquire, repair, build, design, buy, sell, own,
2 furnish, outfit, operate, sail, manage, hire, lease and deal in
3 and with water craft and vessels, both on said company's
4 own account and for its patrons and principals;

(22) To loan money on real, personal or mixed property,
2 secured by mortgages or notes, and other certificates of in-
3 debtedness, secured or unsecured, and on stocks and
4 bonds of every kind and description;

(23) To act as agent for issuing, registering, and coun-
2 tersigning certificates, bonds, stocks, and all evidences of
3 debt or ownership in property;

(24) To hold by grant, assignment, transfer, devise, or
2 bequest, any real or personal property or trusts duly creat-
3 ed, and to execute trusts of every description;

(25) To act as executor, administrator, guardian, re-
2 ceiver or assignee with the same powers and duties as are
3 imposed by law upon natural persons acting in the same

4 capacities and subject to the same control of the court hav-
5 ing jurisdiction of the same, in all proceedings relating to
6 the exercise of these powers; all papers may be signed and
7 sworn to by any officer designated by the corporation for
8 that purpose, and the officers shall be subject to citation and
9 examination in the same manner, and to the same extent
10 as natural persons acting in the same capacities. No sure-
11 ties shall be required upon the bond of the corporation when
12 acting in said capacities unless the court or officer approv-
13 ing said bond shall require it;

(26) In carrying on its business, or for the purpose of
2 attaining or furthering any of its purposes, the corporation
3 may do any and all acts and things, and exercise any and
4 all powers which a natural person could do and exercise,
5 and which now or hereafter may be authorized by law;

(27) The foregoing clauses shall be construed both as
2 purposes and powers, but no recitation, expression or decla-
3 ration of specific or special purposes or powers herein
4 enumerated shall be deemed to be exclusive; but it is here-
5 by expressly declared that all other lawful powers not in-
6 consistent therewith are hereby included.