

# MAINE STATE LEGISLATURE

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NEW DRAFT

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**EIGHTY - THIRD LEGISLATURE**

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**Senate Document**

**No. 365**

S. P. 614

In Senate, Apr. 5, 1927.

Reported by Senator Smith from Committee on Ways and Bridges and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

Presented by Senator Smith of Somerset.

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**S T A T E O F M A I N E**

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**IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-SEVEN**

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AN ACT to Amend Section Three of Chapter Two Hundred and Three of the Public Laws of Nineteen Hundred Twenty-five Relating to the Use of the Proceeds of Bonds Authorized to be Issued by said Chapter.

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Be it enacted by the People of the State of Maine, as follows:

Section three of chapter two hundred and three of the 2 public laws of nineteen hundred twenty-five is hereby 3 amended by adding after the word "of" in the eighth line 4 of said section, the words 'intrastate, interstate and inter- 5 national bridges, including the building of,' so that said sec- 6 tion, as amended, shall read as follows:

'Sect. 3. The treasurer of state may negotiate the sale

2 of such bonds by direction of the governor and council, but  
3 no such bond shall be loaned, pledged or hypothecated in  
4 behalf of the state. Of the proceeds of the sales of such  
5 bonds, which shall be held by the treasurer of state and paid  
6 by him upon warrants drawn by the governor and council,  
7 three million dollars is hereby appropriated, to be used  
8 solely for the building of state highways, three million dol-  
9 lars is hereby appropriated to be used solely for the building  
10 of intrastate, interstate and international bridges, including  
11 the building of bridges, as provided by chapter three hun-  
12 dred and nineteen of the public laws of nineteen hundred  
13 and fifteen, as amended. The proceeds of said bonds may  
14 be expended during the fiscal years ending June thirtieth,  
15 nineteen hundred and twenty-seyen, but any balance unex-  
16 pended shall not lapse, but shall be carried forward to the  
17 same account to be used only for the construction of state  
18 highways and bridges as provided by law.'