

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

NEW DRAFT

EIGHTY-THIRD LEGISLATURE

Senate Document

No. 273

S. P. 530

In Senate, Mar. 23, 1927.

Reported by Senator Oakes from Committee on Judiciary
and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT to Incorporate Somerset Woods Trustees.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Louise H. Coburn, George Otis Smith, William
2 Philbrick, Francis H. Friend, Gertrude S. Weston and
3 Ernest C. Butler all of Skowhegan in the county of Som-
4 erset and state of Maine and Joseph C. Smith of Water-
5 ville in the county of Kennebec and state of Maine, their
6 associates, successors and assigns, be and they hereby are
7 constituted a body, politic and corporate, by the name of
8 Somerset Woods Trustees, with power to fill vacancies in
9 their numbers and to increase their number by election of
10 a majority thereof by ballot of other members not to exceed

11 twelve in all for the purpose of acquiring, holding, manag-
12 ing, arranging, maintaining and where practicable, opening
13 to the public under suitable regulations to be established
14 by said corporation, such tract or tracts of land as said
15 corporation may be able to acquire within the county of
16 Somerset, with the right and power to hold such personal
17 property as may be necessary or convenient in the managing
18 of said tract or tracts of land acquired and held as afore-
19 said, with the powers and privileges and subject to the duties
20 set forth in chapter fifty-one of the revised statutes of the
21 state of Maine, and in such other general laws as now are
22 or hereafter may be in force relating to such corporations,
23 providing, however, that said corporation shall have no capi-
24 tal stock nor shall it pay any compensation to any of its
25 members in lieu of salary or wages.

Sect. 2. Said corporation may acquire and hold by gift,
2 grant, devise or purchase, real estate, such as it may deem
3 worthy of preservation for the enjoyment of the public
4 directly or indirectly, but not exceeding two hundred thou-
5 sand dollars in value, with the right to sell and convey any
6 part of said real estate, if in the changing conditions it
7 seems advisable to sell any part thereof and hold by gift,
8 grant, devise or purchase, such other property, both real
9 and personal, as may be necessary or proper to support or
10 promote the objects of the corporation, but not exceeding
11 in the aggregate the further amount of two hundred thou-
12 sand.

Sect. 3. All property held by said corporation shall be
2 exempt from taxation.

Sect. 4. Said corporation shall never make any dividend
2 or division of or from its property or income among its
3 members, but the net income and proceeds from any part
4 of said property shall be expended for public benefits, not
5 supported by taxation, in the town where said land from
6 which said income or proceeds shall be derived is located.