

MAINE STATE LEGISLATURE

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E I G H T Y - T H I R D L E G I S L A T U R E

Senate Document

No. 231

S. P. 454

In Senate, March 10, 1927.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Pinkham of Aroostook.

S T A T E O F M A I N E

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT to Prevent the Improper Use of the Words "Trust
Company."

Be it enacted by the People of the State of Maine, as follows:

Section 1. No person, firm or corporation shall use the
2 words "trust company," "bank or trust company," or abbre-
3 viation thereof as part of the business name unless and
4 until authorized by chapter fifty-two of the revised statutes,
5 chapter one hundred forty-four of the public laws of nine-
6 teen hundred twenty-three and acts additional thereto and
7 amendatory thereof.

Sect. 2. The supreme judicial court in equity has juris-
2 diction to restrain by injunction, on petition of any person
3 interested, any violations of this chapter; and further to

4 restrain any attempt on the part of any person, firm, or
5 corporation, to mislead or give a false impression to the
6 public that such person, firm or corporation is authorized
7 under the laws of this state to do a trust company business.

Sect. 3. The provisions of this act shall be applicable to
2 all persons, firms or corporations, adopting the use of the
3 word "trust" after March tenth, nineteen hundred twenty-
4 seven.