

MAINE STATE LEGISLATURE

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EIGHTY - THIRD LEGISLATURE

Senate Document

No. 147

S. P. 370

In Senate, Feb. 25, 1927.

Referred to Committee on Taxation and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Spear of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

RESOLVE, Proposing an Amendment to Section Eight of Article Nine, of the Constitution of the State of Maine, Fixing the Maximum Rate on Intangibles.

Resolved: Two-thirds of both branches of the legislature
2 concurring, that the following amendment to the constitu-
3 tion of the state of Maine be proposed:

Section eight of article nine is hereby amended by adding
2 at the end of said section the following: 'but such rate
3 shall not exceed five mills on the dollar of the assessed
4 valuation of such intangible property,' so that said section,
5 as amended, shall read as follows:

'Sect. 8. All taxes upon real and personal estate, assessed

2 by authority of the state, shall be apportioned and assessed
3 equally, according to the just value thereof; but the legis-
4 lature shall have power to levy a tax upon intangible per-
5 sonal property at such rate as it deems wise and equitable
6 without regard to the rate applied to other classes of prop-
7 erty, but such rate shall not exceed five mills on the dollar
8 of the assessed valuation of such intangible property. The
9 legislature shall not have *Resolved*: that the aldermen of
10 cities, the selectmen of towns, and the assessors of the
11 several plantations in this state are hereby empowered and
12 directed to notify the inhabitants of their respective cities,
13 towns and plantations in the manner prescribed by law, at
14 the second Monday in the month of September, A. D. nine-
15 teen hundred and twenty-eight, to give in their votes upon
16 the amendment proposed in the foregoing resolution, and
17 the question shall be: "Shall the constitution be amended
18 as proposed by a resolution of the legislature limiting the
19 rate leviable on intangible property?"

'And the inhabitants of said cities, towns and plantations
2 shall vote by ballot on said question, those in favor of the
3 amendment expressing it by the word "Yes" upon their
4 ballots, and those opposed to the amendment by the word
5 "No" upon their ballots, and the ballots shall be received,
6 sorted, counted and declared in open ward, town and plan-
7 tion meetings, and returns made to the office of the secretary
8 of state in the same manner as votes for governor and
9 members of the legislature; and the governor and council

10 shall count the same, and if it shall appear that a majority
11 of the inhabitants voting on the question are in favor of
12 the amendment, the same shall thereupon become a part of
13 the constitution, and the governor shall forthwith make
14 known the fact by his proclamation.

Resolved: That the secretary of state shall prepare and
2 furnish to the several cities, towns and plantations ballots
3 and blank returns in conformity with the foregoing resolves
4 accompanied by a copy thereof.'