

# MAINE STATE LEGISLATURE

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# EIGHTY - THIRD LEGISLATURE

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**Senate Document**

**No. 132**

S. P. 361

In Senate, Feb. 24, 1927.

Referred to Committee on Public Utilities and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Granville of York.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-SEVEN

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AN ACT Relating to Contracts by Corporate Public Utilities  
with Holding Corporations and with Associated Subsidiary  
Corporations.

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Be it enacted by the People of the State of Maine, as follows:

No corporate public utility doing business in this state shall  
2 make any contract for services to be rendered in respect  
3 of management, operating functions, the purchasing, sell-  
4 ing or marketing of its product, the purchasing of materials  
5 or supplies, or the furnishing of professional services with  
6 any corporation holding, controlling, owning or having any  
7 direct or indirect interest in a majority of either the voting  
8 capital stock or the common capital stock of said public  
9 utility; or with any other corporation which is itself owned

10 or controlled directly or indirectly by a corporation hold-  
11 ing, owning, controlling or having any direct or indirect  
12 interest in a majority of either the voting capital stock or  
13 the common capital stock of such public utility; unless pre-  
14 viously to the execution of said contract, written approval  
15 shall have been granted, after hearing, by the public utili-  
16 ties commission.

The provisions of this act shall not apply to steam railroad  
2 corporations engaged in interstate commerce whose similar  
3 contracts or whose expenditures under such contracts are  
4 subject to the jurisdiction of the interstate commerce com-  
5 mission.