

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

Senate Document

No. 60

S. P. 137

In Senate, Feb. 10, 1927.

Referred to Committee on Appropriations and Financial Affairs and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Case of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT to Authorize the County of Washington to Issue Its Bonds in an Amount Not Exceeding Four Hundred Seventy-five Thousand Dollars for the Purpose of Refunding Its Bonds Now Outstanding and Maturing in the Year One Thousand Nine Hundred and Twenty-eight.

Be it enacted by the People of the State of Maine, as follows:

The county of Washington is hereby authorized for the
2 purpose of meeting its bonds now outstanding and matur-
3 ing in the year one thousand nine hundred and twenty-eight
4 to issue its bond to an amount not exceeding four hundred
5 seventy-five thousand dollars maturing at a period or periods
6 not exceeding twenty-five years after date of issue and

7 bearing interest at a rate not to exceed four and one-quarter
8 per centum per annum payable semi-annually. Said bonds
9 shall bear date January first one thousand nine hundred
10 and twenty-eight and shall mature periodically at a rate of
11 not less than five thousand dollars nor more than twenty
12 thousand dollars annually, except that bonds not exceed-
13 ing an aggregate of two hundred fifty thousand dollars
14 may mature twenty-five years after the date of issue. The
15 rate of interest and the schedule of maturities shall be such
16 as the board of county commissioners of said county may
17 determine. Said bonds shall be issued under the seal of
18 the county and shall be signed by the treasurer and the
19 board of county commissioners of the county and the cou-
20 pons shall bear the printed or lithographed facsimile sig-
21 nature of the treasurer of the county.