

MAINE STATE LEGISLATURE

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EIGHTY - THIRD LEGISLATURE

Senate Document

No. 55

S P 156

In Senate, Feb. 10, 1927.

Tabled by Senator Carter of Androscoggin pending reference, and 500 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Oakes of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT Relating to the Issue of Prior Preference Stock by
Boston and Maine Railroad in Exchange for Certain of Its
Bonds.

Be it enacted by the People of the State of Maine, as follows:

The provisions of sections nineteen to twenty-two, both
2 inclusive, of chapter fifty-six of the revised statutes of
3 Maine 1916 shall not be applicable to such prior preference
4 stock of the Boston and Maine Railroad as it may hereafter
5 be duly authorized by the interstate commerce commission
6 to issue for the purpose of exchange for the whole or any
7 part of its bonds maturing from February 2, 1940, to April
8 1, 1947, both inclusive, such bonds having been issued under
9 plan and agreement for the reorganization of Boston and

10 Maine Railroad dated September 1, 1925, as duly authorized
11 by the interstate commerce commission by its order dated
12 July 8, 1926.