

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

Senate Document

No. 7

S. P. 12

In Senate, Jan. 19, 1927.

Tabled by Senator Granville of York, pending printing and reference to a committee; 1000 copies ordered printed.

ROYDEN V. BROWN, Secretary.

Presented by Senator Carter of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT to Amend the Charters of Maine Corporations Incorporated for Transmission of Electricity and to Limit the Rights of Foreign Corporations Authorized to Do Business in Maine for Similar Purposes.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The charter of each and every corporation
2 whether organized by special act of the legislature or under
3 the general laws of the state for the purpose of transmit-
4 ing hydro-electricity, is hereby amended and altered and
5 the express condition of limitation, that each and every
6 such corporation is expressly limited in its corporate powers
7 to the transmission of electricity and has not the corporate
8 power to own, operate or control any hydro-electrical gen-

9 erating plant or electrical company within the meaning of the
10 definition of “electrical company” as contained in section
11 fifteen of chapter fifty-five of the revised statutes of Maine
12 for nineteen hundred sixteen, is hereby enacted and made a
13 part, limitation and condition of each charter of every such
14 corporation and each and every act of the legislature incon-
15 sistent herewith is hereby repealed and each and every corpo-
16 ration hereafter incorporated by special act of legislature or
17 under the general law of the state for the above purpose shall
18 be subject to the same conditions of limitation and restriction
19 as hereinbefore set forth.

Sect. 2. The corporate powers of all foreign corporations
2 authorized to do business within the state of Maine, for
3 the purpose set forth in section one of this act are hereby
4 limited and restricted in their business in the state of Maine
5 by the same conditions of limitation and restriction as set
6 forth in section one of this act, and each and every foreign
7 corporation hereinafter authorized to do business in the
8 state of Maine for the purposes above set forth shall be
9 subject to the same conditions of limitation and restriction
10 as hereinbefore set forth.

Sect. 3. Any corporation, be it domestic or foreign, which
2 shall violate sections one and two, or either of them, of this
3 act shall forfeit its franchise or right to do business, in the
4 state of Maine, to the state of Maine in quo warranto pro-
5 ceedings made upon petition or information brought in the
6 name of the governor of the state of Maine, the attorney

7 general or secretary of state, or either of them, returnable
8 to the supreme judicial court sitting in equity, in term time
9 or vacation and said court shall and hereby is vested with
10 full and complete jurisdiction of the subject matter con-
11 tained therein.