

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 616

H. P. 693 House of Representatives, April 7, 1927.

Reported by minority of Legal Affairs Committee and by Mr. Blaisdell tabled pending acceptance either report and bill ordered printed.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. McLean of Bar Harbor.

S T A T E O F M A I N E

**IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN**

AN ACT Relating to the Bar Harbor Banking & Trust Co.

Be it enacted by the People of the State of Maine, as follows:

The Bar Harbor Banking & Trust Company at Bar Harbor, Maine, may, at a meeting duly called for the purpose, by the vote of a majority of all its stock, authorize an increase of its capital stock and determine the terms and manner of the disposition of such increased stock, or authorize such terms and manner of its disposition to be determined in whole or in part by the board of directors or officers of the corporation. Such increased stock may in whole or in part be disposed of at the fair market value

10 thereof as determined by a vote of the stockholders at a
11 meeting called for the purpose without being offered to the
12 stockholders.

SECTION 10

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