

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 611

H. P. 1108

House of Representatives, April 7, 1927.

Reported by Mr. Deering from Committee on Appropriations and Financial Affairs and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Foster of Ellsworth.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT Relative to the War Bond Sinking Fund.

Be it enacted by the People of the State of Maine, as follows:

Section one, of chapter two hundred twenty-one, of the
2 public laws of nineteen hundred twenty-one is hereby
3 amended by striking out the whole of said section and in-
4 serting in place thereof the following:

'Section 1. A tax of one mill on a dollar shall annually
2 be assessed upon all the property of the state according to
3 the value thereof, to be known as the War Bond Sinking
4 Fund. The proceeds of this fund shall be used for the fol-
5 lowing purposes in the following order:

First: To pay the interest on all bonds issued under authority of chapter one hundred and eighty-seven of the public laws of nineteen hundred and seventeen.

Second: To pay the interest on all bonds issued or reissued under authority of chapter two hundred and sixty-four of the public laws of nineteen hundred and nineteen, as amended by chapter one hundred thirty-four of the public laws of nineteen hundred and twenty-one.

Third: To provide the annual sum necessary for the sinking fund established by chapter two hundred sixty-four, section six, of the public laws of nineteen hundred nineteen, as amended by said chapter one hundred thirty-four, of the public laws of nineteen hundred twenty-one.

Fourth: To pay the pensions for soldiers, sailors and marines, their widows, children and other dependents under any provision of law governing the same and all sums payable under any provision of law for the relief of dependents of soldiers, sailors and marines who served in the World War, including pensions granted on account of military service under the provisions of any resolve of the legislature.

Fifth: To set aside in the fiscal year ending June thirtieth, nineteen hundred and thirty-three, and in each of the fiscal years thereafter to and including the year nineteen hundred and thirty-seven, the sum of one hundred thousand dollars each year, the same to be used to pay the bonds maturing on May first, nineteen hundred and thirty-seven,

7 said bonds having been issued under authority of chapter
8 one hundred and eighty-seven, of the public laws of nine-
9 teen hundred and seventeen.'