

(NEW DRAFT)

EIGHTY-THIRD LEGISLATURE

House Document

No. 583

H. P. 1257 House of Representatives, April 4, 1927.Reported by Mr. Thurston from Committee on Public Utilities and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-SEVEN

AN ACT to Amend the Charter of the Bangor Gas Light Company by an Increase in Its Capital Stock.

Be it enacted by the People of the State of Maine, as follows: Section I. The Bangor Gas Light Company, a corporation
2 created by act of the legislature and charged with the per3 formance of a public duty, is hereby authorized to increase
4 its capital stock from time to time in such amounts and for
5 such lawful purposes as may be approved by the public utili6 ties commission.

Sect. 2. The stock authorized by this act may be issued 2 either as common or preferred, from time to time, and upon

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3 such terms and conditions as the corporation may deter-4 mine; provided, however, that the issue of such capital stock 5 shall be subject to the provisions of section thirty-seven of 6 chapter fifty-five of the revised statutes, and acts amenda-7 tory thereof.