

# MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

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House Document

No. 536

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H. P. 1097          House of Representatives, March 30, 1927.

Reported by Mr. Wing of Kingfield from Committee on  
Judiciary and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Bruce of Belfast.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-SEVEN

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AN ACT Amending the Charter of the Belfast Water District  
so as to Authorize the Refunding of Bonds.

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Be it enacted by the People of the State of Maine, as follows:

Section eight of chapter ninety-six of the private and spe-  
2 cial laws of nineteen hundred nineteen is hereby amended  
3 by inserting in said section after the semi-colon at the end  
4 of the fourth line and before the words "of paying any  
5 necessary expenses" which commence the fifth line the fol-  
6 lowing words: 'and for refunding any bonds heretofore or  
7 hereafterward issued at any time by the said Belfast Water  
8 District, or heretofore or hereafterward issued at any time  
9 by the Belfast Water Company and assumed by the Belfast  
10 Water District,' so that said section shall read as follows:

‘Sect. 8. Bond issue authorized. For accomplishing the  
2 purposes of this act, said water district, through its trust-  
3 tees, is authorized to borrow money temporarily, and to  
4 issue therefor the interest-bearing negotiable notes of the  
5 district; and for the purpose of refunding the indebtedness  
6 so created; and for refunding any bonds heretofore or here-  
7 afterward issued at any time by the said Belfast Water  
8 District, or heretofore or hereafterward issued at any time  
9 by the Belfast Water Company and assumed by the Belfast  
10 Water District; of paying any necessary expenses incurred  
11 in the creation of the district; in acquiring the properties  
12 and franchises of the Belfast Water Company; of secur-  
13 ing sources of supply; taking water and land; paying dam-  
14 ages; laying pipes; constructing, maintaining and operating  
15 a water plant; and making renewals, extensions, additions  
16 and improvements to the same, the said water district,  
17 through its trustees, may from time to time issue bonds of  
18 the district to an amount necessary therefor in the judg-  
19 ment of the trustees. Said notes and bonds shall be legal  
20 obligations of said water district, which is hereby declared  
21 to be a quasi municipal corporation within the meaning of  
22 section one hundred and five of chapter fifty-one of the  
23 revised statutes, and all the provisions of said section shall  
24 be applicable thereto. The said notes and bonds shall be  
25 legal investments for savings banks.’