

# MAINE STATE LEGISLATURE

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NEW DRAFT

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EIGHTY-THIRD LEGISLATURE

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House Document

No. 371

H. P. 1102      House of Representatives, March 10, 1927.

Reported by Mr. Clifford from Committee on Banks and Banking and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-SEVEN

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AN ACT Relating to the Use as Part of Name the Words  
“Bank,” “Savings,” “Trust,” and Kindred Words.

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Be it enacted by the People of the State of Maine, as follows:

Amend section five of chapter fifty-two of the revised statutes as amended by chapter one hundred and forty-four of the public laws of nineteen hundred twenty-three, by inserting in the third line after the word “five” the following: ‘except such person or partnership as is in effect the successor to any person or partnership bearing the same name and title and organized prior to said date,’ and further amend by inserting in the sixth line thereof, after the word “bank” the word ‘banker,’ so that said section, as amended, shall read as follows:

'Sect. 5. No person or partnership, and no association or  
2 corporation organized after the twenty-third day of April,  
3 nineteen hundred and five, except such person or partner-  
4 ship as is in effect the successor to any person or partner-  
5 ship bearing the same name and title, and organized prior  
6 to said date, unless duly authorized under the laws of this  
7 state or of the United States to conduct a banking or trust  
8 company business, shall use as a part of their name or title,  
9 or as designating their business, the word or words "bank,"  
10 "banker," "savings bank," "savings department," "trust,"  
11 "trust company," "banking," or "trust and banking com-  
12 pany," or the plural of any such word or words in, or in  
13 connection with any other business than that of a bank or  
14 trust company duly authorized as aforesaid. Any person,  
15 partnership, association or corporation violating the pro-  
16 visions of this section may be enjoined therefrom by any  
17 court having general equity jurisdiction, on application of  
18 the bank commissioner or of any person, corporation, or  
19 association injured or affected by such use, and any person  
20 or persons violating the provisions of this section either  
21 individually, as members of any association or copartner-  
22 ship, or as interested in any such corporation, shall be pun-  
23 ished by a fine not exceeding one thousand dollars, or by  
24 imprisonment for not less than sixty days nor more than  
25 one year, or by both fine and imprisonment.'