

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 178

H. P. 672 House of Representatives, Feb. 17, 1927.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Miss Laughlin of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT Relating to Capital Stock.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-five of chapter fifty-one, revised statutes, 2 is hereby amended by striking out the words "within the 3 limits of the charter" in the second and third lines of said 4 section; and by striking out the words "to the amount al- 5 lowed by the charter" in the fifth and sixth lines of said 6 section and by substituting in place thereof the words 'as 7 provided in sections forty-one and forty-two,' so that said 8 section thirty-five as amended shall read as follows:

"The capital of corporations incorporated by special act of 2 the legislature shall be fixed and divided into shares; and 3 the names of the owners, and the number of shares owned

4 by each, shall be entered of record at the first meeting.
5 The capital may be subsequently increased as provided in
6 sections forty-one and forty-two by adding to the number
7 of shares.'