MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 116

H. P. 450

House of Representatives, Feb. 10, 1927.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Aldrich of Topsham.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-SEVEN

AN ACT Relating to Collateral Loans by Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Subdivision twelve of section twenty-seven of chapter one

- 2 hundred forty-four of the public laws of nineteen hundred
- 3 twenty-three is hereby amended by adding thereto the fol-
- 4 lowing paragraph to be lettered "f":
 - 'f. In war veterans' compensation certificates issued in
- 2 accordance with the provisions of the World War Adjusted
- 3 Compensation Act of the United States as amended, to an
- 4 amount not in excess of the value of said certificates, at
- 5 the time of the loan, according to the United States table
- 6 of values as stated in said certificates.'