

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 110

H. P. 287

House of Representatives, Feb. 9, 1927.

ORDERED, that five hundred copies be printed of bill "An Act to Incorporate 'Trustees of St. Peters By-the-Sea Protestant Episcopal Church.'"

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Littlefield of Kennebunk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT to Incorporate "Trustees of St. Peters By-the-Sea
Protestant Episcopal Church."

Be it enacted by the People of the State of Maine, as follows:

Section 1. John Fearnley, Rector of St. Peters By-the-
2 Sea Protestant Episcopal Church of Ogunquit, Maine, and
3 his successor as such Rector, Samuel D. Bush, Roelif H.
4 Brooks, Homer T. Waterhouse, Henry W. Weare, Albert
5 M. Bragdon, Ralph W. Hawkes and their successors duly
6 elected as hereinafter prescribed, are hereby constituted a
7 body corporate by the name of "Trustees of St. Peters By-
8 the-Sea Protestant Episcopal Church," which corporation

9 hereby created shall have perpetual succession and shall be
10 capable of receiving, taking and holding by grant, gift, devise
11 or bequest, real estate and personal property for the objects
12 and purposes of said corporation and especially to receive,
13 take and hold the real estate and personal property be-
14 queathed to the Trustees of St. Peters By-the-Sea under
15 the will of Nannie D. Conarrore, late of Philadelphia, Penn-
16 sylvania and by Rebecca Biddle Dunlap, provided that the
17 yearly income from the property of said corporation shall
18 not exceed the sum of twenty-five thousand dollars.

Sect. 2. The objects and purposes of said corporation shall
2 be to receive, take, hold, manage, invest and care for in
3 perpetuity as an endowment fund for the use and benefit
4 of the St. Peters By-the-Sea Protestant Episcopal Church
5 of Ogunquit, Maine, all property, real and personal, be-
6 queathed to the Trustees of St. Peters By-the-Sea under
7 the will of Nannie D. Conarrore, late of Philadelphia, Penn-
8 sylvania, and by Rebecca Biddle Dunlap and any and all
9 other property which may be hereafter in any way trans-
10 ferred to said corporation hereby created by grant, gift,
11 devise or bequest from any source and to receive and collect
12 the rents, issues and profits and income therefrom and to
13 pay over the net proceeds of such rents, issues and profits
14 and income for the use, maintenance and support of St.
15 Peters Protestant Episcopal Church of Ogunquit, Maine,
16 from time to time as the needs of said Church may require.

Sect. 3. The affairs of said corporation shall be managed

2 by a Board of Seven Trustees. The seven persons men-
3 tioned in the first section of this act or their survivors shall
4 be the trustees of said corporation for the period of one year
5 from and after the date the organization of this corpora-
6 tion shall have been completed and until their successors
7 shall be chosen as prescribed by the by-laws of said corpo-
8 ration which may be adopted by the trustees thereof. Any
9 vacancies occurring in said Board of Trustees shall be filled
10 as said by-laws may prescribe.

Sect. 4. The said trustees shall select from their own
2 number a president, a treasurer and a secretary and any
3 one person may hold two of said offices. No act of said
4 trustees shall be valid unless authorized by resolution duly
5 adopted by a majority of the whole number of said trustees
6 at a regular or special meeting thereof duly convened and
7 recorded by the secretary upon the minute book of said
8 corporation.

Sect. 5. The treasurer of said corporation shall deposit
2 the moneys thereof in such bank or trust company and shall
3 keep the securities thereof in such safe deposit company
4 as a majority of said trustees may from time to time direct.

Sect. 6. The moneys of said corporation shall be invested
2 in such securities as shall meet with the approval of the
3 Judge of Probate for the County of York and State of
4 Maine.

Sect. 7. The trustees of said corporation may make and
2 adopt by-laws prescribing such rules and regulations as they

3 may deem necessary for the management of the affairs of
4 said corporation which shall in no way conflict with the laws
5 of the State of Maine.

Sect. 8. Said corporation shall possess all the general
2 powers and privileges which are incidental and necessary
3 for the support, maintenance and extenuation of church
4 work and the Gospel of St. Peters Protestant Episcopal
5 Church.

Sect. 9. The legislature may at any time alter, amend or
2 repeal this act.