

# MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

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House Document

No. 84

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H. P. 330

House of Representatives, Feb. 9, 1927.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Bishop of Boothbay Harbor.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-SEVEN

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AN ACT Relating to the Use as Part of Name, Words "Bank,"  
"Savings," "Trust" and Kindred Words.

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Be it enacted by the People of the State of Maine, as follows:

Amend section five of chapter fifty-two of the revised  
2 statutes as amended by chapter one hundred and forty-four  
3 of the public laws of nineteen hundred twenty-three, by  
4 inserting in the sixth line thereof, after the word "bank,"  
5 the word 'banker,' so that said section, as amended, shall  
6 read as follows:

'Sect. 5. No person or partnership, and no association or  
2 corporation organized after the twenty-third day of April,  
3 nineteen hundred and five, unless duly authorized under the  
4 laws of this state or of the United States to conduct a

5 banking or trust company business, shall use as a part of  
6 their name or title, or as designating their business, the  
7 word or words, "bank," "banker," "savings bank," "savings  
8 department," "trust," "trust company," "banking" or "trust  
9 and banking company," or the plural of any such word or  
10 words in, or in connection with, any other business than  
11 that of a bank or trust company duly authorized as afore-  
12 said. Any person, partnership, association or corporation  
13 violating the provisions of this section may be enjoined  
14 therefrom by any court having general equity jurisdiction,  
15 on application of the bank commissioner or of any person,  
16 corporation, or association injured or affected by such use,  
17 and any person or persons violating the provisions of this  
18 section either individually, as members of any association  
19 or copartnership, or as interested in any such corporation,  
20 shall be punished by a fine not exceeding one thousand  
21 dollars, or by imprisonment for not less than sixty days nor  
22 more than one year, or by both fine and imprisonment.'