

MAINE STATE LEGISLATURE

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EIGHTY-THIRD LEGISLATURE

House Document

No. 36

H. P. 98 House of Representatives, Jan. 25, 1927.

Referred to Committee on Public Utilities and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Wing of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-SEVEN

AN ACT Relating to Inventories and Rates of Electrical
Companies.

Be it enacted by the People of the State of Maine, as follows:

No increase in any rate or service of any “electrical com-
2 pany” within the meaning of the definition of “electrical
3 company” as stated in section fifteen of chapter fifty-five
4 of the revised statutes of Maine, nineteen hundred and six-
5 teen, shall be allowed, ordered or decreed to such company
6 by the Public Utilities Commission of the State of Maine
7 unless such company seeking such increase has first filed
8 with the said commission an itemized inventory of its assets,
9 which said inventory shall state after each item thereof, the
10 original cost and date, the replacement cost and date, the

11 actual depreciation figured by such company and the valu-
12 ation of said item as carried by said company in its assets
13 as an amount against which securities were authorized to
14 be issued and such inventory shall be signed by the presi-
15 dent and treasurer and a majority of the directors of said
16 company and the truth of the statements contained therein
17 shall be sworn to by the signers thereof before a notary
18 public and his seal attached. The inventory so filed shall
19 be open to public inspection at the office of the Public Utili-
20 ties Commission in the state house at Augusta.