

# MAINE STATE LEGISLATURE

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NEW DRAFT

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**EIGHTY-SECOND LEGISLATURE**

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**S. P. 622**

**S. D. 290**

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In Senate, April 1, 1925.

Reported by Senator Maher from Committee on Judiciary  
and laid on table to be printed under joint rules.

ROYDEN V. BROWN, Secretary.

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**STATE OF MAINE**

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**IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-FIVE**

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AN ACT to Amend Chapter Two Hundred and Four, Public  
Laws of Nineteen Hundred and Seventeen, Authorizing the  
Treasurer of State to Negotiate a Temporary Loan.

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Be it enacted by the People of the State of Maine, as follows:

Chapter two hundred and four of the public laws of nine-  
2 teen hundred and seventeen is hereby amended by insert-  
3 ing after the words "temporary loan" in the third line the  
4 words 'in anticipation of and pending the receipt of taxes  
5 levied for such year, and of the proceeds of bonds author-  
6 ized to be issued,'; by adding after the word "Maine" in  
7 the fourth line the words 'as amended by article forty-two  
8 of the constitution,'; by striking out the whole of the sec-  
9 ond and third sentences of said chapter, and inserting in

10 place thereof the words 'The treasurer of state and the  
11 governor and council are hereby authorized and directed  
12 to pay such loan during such year whenever they shall judge  
13 that the state of the treasury will permit without prejudice  
14 to other necessary purposes, and, for the purpose of such  
15 loan and the payment thereof there is hereby appropriated  
16 for any year in which the treasurer of state and the gov-  
17 ernor and council may deem it necessary to borrow as  
18 aforesaid, the sum of eight hundred thousand dollars.' so  
19 that said chapter, as amended, shall read as follows:

'The treasurer of state is authorized, in any year in which  
2 he, and the governor and council may deem the same nec-  
3 essary, to negotiate a temporary loan in anticipation of and  
4 pending the receipt of taxes levied for such year, and of  
5 the proceeds of bonds authorized to be issued, as provided  
6 by article nine, section fourteen, of the constitution of  
7 Maine, as amended by article forty-two of the constitution.  
8 The treasurer of state and the governor and council are  
9 hereby authorized and directed to pay such loan during  
10 such year, and, for the purpose of such loan and the pay-  
11 ment thereof there is hereby appropriated for any year in  
12 which the treasurer of state and the governor and council  
13 may deem it necessary to borrow as aforesaid, the sum of  
14 eight hundred thousand dollars.'