

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

S. P. No. 481

S. D. No. 204

In Senate, March 11, 1925.

Referred to Committee on Education and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Speirs of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Provide for a Loan Fund for State Normal
Schools and Madawaska Training School.

Be it enacted by the People of the State of Maine, as follows:

Section 1. In order to assist worthy students and to promote the cause of better trained teachers for the schools of the state, there is hereby established a student loan fund to consist of not more than two thousand dollars a year to be deducted as may be needed from the regular appropriation for normal schools for a period of six years together with such contributions as interested persons may make for the purpose.

Sect. 2. All moneys donated to this fund and all returns

2 to the fund on loans shall be deposited with the state treas-
3 urer who shall be custodian of said student loan fund. All
4 disbursements shall be made in the usual manner of pay-
5 ment by the state and in all cases directly to the student
6 beneficiary.

Sect. 3. The benefits of this fund shall be distributed
2 among the five state normal schools and the Madawaska
3 Training School as nearly as practicable according to the
4 numbers of students enrolled therein relative to the total
5 enrollment in all schools.

Sect. 4. Loans shall not exceed one hundred and fifty dol-
2 lars per student on such rules and regulations as the trustees
3 for normal schools and the Madawaska Training School
4 shall provide, but all students receiving the benefits of said
5 fund shall be recommended by the principal and faculty of
6 the school in which the student is enrolled.