

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

S. P. No. 480

S. D. No. 203

In Senate, March 11, 1925.

Referred to Committee on Appropriations and Financial Affairs and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Wadsworth of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-FIVE

AN ACT to Amend Chapter Two Hundred and Sixty-four of the Public Laws of Nineteen Hundred and Nineteen as Amended by Chapter One Hundred and Thirty-four of the Public Laws of Nineteen Hundred and Twenty-one and Chapter Fifty-five of the Public Laws of Nineteen Hundred and Twenty-three, Entitled "An Act to Provide for the Payment of a Bonus to Maine Soldiers and Sailors in the War with Germany."

Be it enacted by the People of the State of Maine, as follows:

Section six of chapter two hundred and sixty-four of the 2 public laws of nineteen hundred and nineteen as amended

3 by chapter one hundred and thirty-four of the public laws
4 of nineteen hundred and twenty-one, is hereby amended by
5 adding to said section the following words: 'On December
6 first, nineteen hundred and twenty-five, the state auditor is
7 authorized to transfer from the account known as soldiers'
8 bonus fund to the account known as reserve to retire sol-
9 diers' bonus bonds one hundred and fifteen thousand dol-
10 lars, said sum to become a part of the amount required to
11 pay soldiers' bonus bonds maturing on that date'; so that
12 as amended said section shall read as follows:

'Sect. 6. The amount necessary to pay said bonds or
2 notes as they mature, and the interest as it accrues, shall
3 be raised by state taxes, levied and collected in the same
4 manner as other state taxes are levied and collected. Be-
5 ginning April first, nineteen hundred and twenty-one, and
6 for each and every succeeding year for nine years, there
7 shall be raised a sum sufficient for the redemption of such
8 bonds and notes to an amount not exceeding three hundred
9 thousand dollars per year and such additional sum as may
10 be required for the payment of interest on all such bonds
11 or notes outstanding. The sums so levied and collected
12 shall be placed in the said soldiers' bonus fund, and re-
13 demption of said bonds or notes and the payment of the
14 interest thereon shall be made from said fund. On De-
15 cember first, nineteen hundred and twenty-five, the state
16 auditor is authorized to transfer from the account known
17 as soldiers' bonus fund to the account known as reserve to

18 retire soldiers' bonus bonds one hundred and fifteen thou-
19 sand dollars, said sum to become a part of the amount re-
20 quired to pay soldiers' bonus bonds maturing on that date.'