

# MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

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S. P. No. 112

S. D. No. 49

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In Senate, Feb. 5, 1925.

Referred to Committee on Judiciary and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Holley of Somerset.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-FIVE

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AN ACT to Amend Chapter Two Hundred and Four, Public  
Laws of Nineteen Hundred and Seventeen, Authorizing the  
Treasurer of State to Negotiate a Temporary Loan.

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Be it enacted by the People of the State of Maine, as follows:

Chapter two hundred and four of the public laws of nine-  
2 teen hundred and seventeen is hereby amended by adding  
3 after the word "Maine" in the fourth line the words 'as  
4 amended by Article forty-two of the constitution' and by  
5 striking out the word "three" in the sixth line and inserting  
6 in place thereof the word 'eight,' so that said chapter, as  
7 amended, shall read as follows:

'The treasurer of state is authorized, in any year in which

2 he and the governor and council may deem the same neces-  
3 sary, to negotiate a temporary loan, as provided by article  
4 nine, section fourteen, of the constitution of Maine, as  
5 amended by article forty-two of the constitution. There is  
6 hereby appropriated for any year in which the treasurer of  
7 state and the governor and council may deem it necessary  
8 to borrow as aforesaid, the sum of eight hundred thousand  
9 dollars. The treasurer of state and the governor and council  
10 are hereby authorized and directed, whenever they shall  
11 judge that the state of the treasury will permit without  
12 prejudice to other necessary purposes, to pay any or all of  
13 such loan.'