MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

S. P. No. 34

S. D. No. 26

In Senate, Jan. 27, 1925.

Referred to Committee on Mercantile Affairs and Insurance and 1000 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Cram of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-FIVE

AN ACT to Amend Section One Hundred Twenty-eight of Chapter Fifty-three of the Revised Statutes, Relating to the Licensing of Insurance Adjusters.

Be it enacted by the People of the State of Maine, as follows:

Section I. Section one hundred twenty-eight of chapter

2 fifty-three of the revised statutes is hereby amended by

3 striking out the words "the insurance commissioner may

4 issue a license to any person to act as an adjuster of losses

5 by fire upon receipt of an application in such form as may

6 be required by him," in the fifth, sixth, seventh and eighth

7 lines and inserting in place thereof the words 'the insur
8 ance commissioner may issue a license to any person to act

9 as an adjuster of losses by fire upon his filing with the com
10 missioner an application in such form as the commissioner

11 may require from a company which has received a license
12 to transact business in this state, and upon the payment of
13 a fee of two dollars. Such license shall continue until the
14 first day of the next July,' so that said section one hundred
15 twenty-eight as amended shall read as follows:

'Sect. 128. No insurance company transacting fire insur-2 ance business in this state shall permit any representative 3 to adjust a loss until such representative has been licensed 4 in accordance with the provisions of this section; but a 5 license as an adjuster shall not be required of a duly licensed 6 fire insurance agent residing in this state. The insurance 7 commissioner may issue a license to any person to act as 8 an adjuster of losses by fire upon his filing with the com-9 missioner an application in such form as the commissioner 10 may require from a company which has received a license II to transact business in this state, and upon the payment of 12 a fee of two dollars. Such license shall continue until the 13 first day of the next July. Before issuing a license to any 14 adjuster the insurance commissioner shall satisfy himself 15 that the applicant is a suitable person to act as an adjuster. 16 The insurance commissioner may at any time after the grant-17 ing of such license, for cause shown, and after a hearing, 18 determine that any person so licensed is unsuitable to act 19 as an adjuster and shall thereupon revoke such license and 20 shall notify the adjuster of such revocation.'

Sect. 2. All licenses heretofore issued to any persons to 2 act as adjusters shall expire upon this act becoming law.