

MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY-SECOND LEGISLATURE

H. P. 1271

H. D. 500

House of Representatives, April 1, 1925.

Reported by Mr. Leland from Committee on Taxation and
laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

**IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE**

AN ACT to Amend Section Thirty-two of Chapter Nine of
the Revised Statutes of Maine, Relating to the Excise Tax
on Railroads.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-two of chapter nine of the revised statutes
2 is hereby amended so as to read as follows:

'Street railroad corporations and associations are subject
2 to the seven preceding sections and to section four of
3 chapter ten, except that the annual excise tax shall be ascer-
4 tained as follows:

'When the gross average receipts per mile do not exceed
2 eight hundred dollars the tax shall be equal to one-fourth

3 of one per cent on the gross transportation receipts; when
4 such average receipts per mile exceed eight hundred dollars,
5 the tax shall be equal to one-fourth of one per cent on the
6 first eight hundred dollars per mile average gross trans-
7 portation receipts, one-half of one per cent on the next
8 eight hundred dollars per mile, or fractional part thereof,
9 and so on increasing one-fourth of one per cent on each
10 additional eight hundred dollars per mile average gross
11 transportation receipts without increasing the rate on the
12 preceding brackets, providing that the rate shall not exceed
13 four per cent on the highest bracket; provided, however,
14 that this section shall not apply to street railroad corpora-
15 tions, operating by electricity and located principally on
16 private right of way, if more than sixty per cent of the
17 gross transportation receipts of the corporation is derived
18 from the transportation of freight; if more than sixty per
19 cent of the gross transportation receipts of any street rail-
20 road corporation is derived from the transportation of
21 freight, such corporation shall be taxed in the same manner
22 as steam railroad corporations and under the sections of
23 this chapter applicable thereto.'