

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

H. P. No. 838

H. D. No. 432

House of Representatives, March 20, 1925.

Reported by Mr. Wing of Auburn from Committee on Judiciary and laid on table to be printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Frost of Belfast.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Authorize the City of Belfast to Pay Its Bonded
Indebtedness, and to Issue New Bonds for that Purpose.

Be it enacted by the People of the State of Maine, as follows :

Section 1. The city of Belfast is hereby authorized to
2 retire, by purchase or exchange, at the option of the holder,
3 its bonded indebtedness, either at or before the maturity
4 thereof, and for this purpose to issue new bonds, in such
5 form and amount, and with such rates of interest, and pay-
6 able at such times and manner as shall be determined by
7 a majority concurrent vote of the board of aldermen and
8 common council of said city; provided, however, that noth-
9 ing herein contained shall authorize any increase in the in-
10 debtedness of said city.

Sect. 2. To carry into effect the provisions and purposes
2 of this act, said city is hereby authorized to pass such votes
3 by its board of aldermen and common council concurrently,
4 as may be deemed necessary and proper, to enter into and
5 make any contract or agreement not inconsistent with the
6 laws of this state.