

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

H. P. No. 1017

H. D. No. 277

House of Representatives, March 5, 1925.

Referred to Committee on Mercantile Affairs and Insurance
and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Bragdon of Perham.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Provide for the Collection of Assessments from
the Mortgagee in Interest.

Be it enacted by the People of the State of Maine, as follows:

That whenever a mortgagee requests that a fire insurance
2 policy be made payable to him in case of loss, to the extent
3 of his mortgage interests, that he thereby assumes and guar-
4 antees to pay any subsequent assessment not paid by the
5 assured upon receipt of written notice to him from the
6 insurance company.