

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

H. P. No. 858

H. D. No. 203

House of Representatives, Feb. 20, 1925.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Bartlett of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-FIVE

AN ACT to Amend Section Eighteen of Chapter Fifty-one of the Revised Statutes as Amended by Chapter Twenty-three of the Public Laws of Nineteen Hundred and Nineteen, Relating to Proxies.

Be it enacted by the People of the State of Maine, as follows:

Section eighteen of chapter fifty-one of the revised statutes 2 as amended by chapter twenty-three of the public laws of 3 nineteen hundred and nineteen is hereby amended by striking 4 out of the second line the words "ninety days" and substituting 5 in place thereof the words 'six months,' so that 6 said section as amended shall read as follows:

'Sect. 18. Shareholders may be represented by proxies 2 granted not more than six months before the meeting which

3 shall be named therein; they are not valid after a final ad-
4 journment thereof. They may be represented by a general
5 power of attorney, produced at the meeting, until it is re-
6 voked. Shares hypothecated to the corporation shall not be
7 represented. No person can give, by right of representa-
8 tion, a greater number of votes than is allowed to any one
9 by the charter or by-laws.