

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

H. P. No. 728

H. D. No. 174

House of Representatives, Feb. 17, 1925.

Referred to Committee on Public Utilities and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Bartlett of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Incorporate the Great Pond Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. James Q. Gulnac, Henry Patton, Henry Prentiss, Allan McLean, Donald F. Snow, Benjamin B. Whitcomb, John J. Whitney, Charles H. Bartlett, Harvey Williams and their associates, successors and assigns, are hereby created a body corporate by the name of Great Pond Railway Company, with all the powers, rights, and privileges, and subject to all the duties, restrictions and obligations provided in the general laws respecting railroads, not inconsistent with the provisions of this act.

Sect. 2. Subject to the provisions of chapter fifty-six,

2 Section 6, of the revised statutes, which section shall be com-
3 plied with as far as applicable, said corporation is authorized
4 to locate, construct, maintain and operate a railroad of
5 standard guage, about sixteen miles in length, for the trans-
6 portation of freight and forest products only, commencing
7 at and connecting with the Maine Central Railroad at some
8 convenient point in the town of Milford, in the County of
9 Penobscot, and extending in an easterly direction by the
10 most feasible route, about sixteen miles to some point in
11 plantation number thirty-three, also called Great Pond, in
12 Hancock County, and passing through the town of Milford,
13 in the County of Penobscot, and to township number thirty-
14 two, M. D., and said plantation number thirty-three, in the
15 County of Hancock; provided, however, that, if found
16 necessary or convenient in the location and construction of
17 said railroad, said corporation is authorized to locate its
18 road through portions of the towns of Greenfield or Bradley,
19 in the County of Penobscot.

Sect. 3. Said corporation is authorized and empowered to
2 operate its railroad by steam, electricity, or any other motive
3 power and to maintain a telephone or telegraph line along
4 its right of way solely for its own use. Said corporation is
5 hereby granted the right to purchase and hold water privi-
6 leges and other real estate for the purpose of erecting and
7 maintaining power houses for generating electricity or other
8 motive power for its own use; provided that said corpora-
9 tion shall pay for such water privileges and other real es-

10 tate, such price as it and the owner or owners thereof may
11 mutually agree upon.

Sect. 4. The capital stock of said corporation shall be fixed
2 at the first meeting of said corporation, and shall not be less
3 than twenty-five thousand dollars nor more than one hun-
4 dred thousand dollars and shall be divided into shares of
5 the par value of one hundred dollars each.

Sect. 5. Within two years from the time this act becomes
2 a law, said corporation shall comply with the provisions of
3 chapter fifty-six, section six, of the Revised Statutes; and
4 if it does not, within three years from the time this act
5 becomes a law, begin construction of its road and expend
6 thereon ten per cent of its capital, its corporate existence and
7 power shall cease.

Sect. 6. The first meeting of said corporation may be
2 called by any one of the corporators above named by no-
3 tice thereof in writing signed by said corporator, and given
4 in hand or mailed to each of the other corporators, at least
5 seven days before said meeting and any corporator may act
6 at such meeting by written proxy.

Sect. 7. Nothing herein contained is intended to repeal
2 or shall be construed as repealing the whole or any part of
3 any existing statute. And all the rights and duties herein
4 mentioned shall be exercised and performed in accordance
5 with all the applicable provisions of Chapter fifty-six of the
6 revised statutes.