

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

S. P. No. 143

H. D. No. 103

House of Representatives, Feb. 11, 1925

Referred to Committee on Taxation in concurrence and 500 copies ordered printed.

CLYDE R. CHAPMAN, Clerk.

Presented by Senator Cram of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Amend Section Thirty-two of Chapter Nine of the Revised Statutes of Maine, Relating to the Excise Tax on Railroads.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-two of chapter nine of the revised statutes 2 is hereby amended so as to read as follows:

'Street railroad corporations and associations are subject 2 to the seven preceding sections and to section four of chap- 3 ter ten, except that the annual excise tax shall be ascer- 4 tained as follows:

'When the gross average receipts per mile do not exceed 2 one thousand dollars the tax shall be equal to one-fourth

3 of one per cent on the gross transportation receipts; when
4 such average receipts per mile exceed one thousand dollars,
5 the tax shall be equal to one-fourth of one per cent on the
6 first one thousand dollars per mile average gross transpor-
7 tation receipts, one-half of one per cent on the next one
8 thousand dollars per mile, or fractional part thereof, and
9 so on increasing one-fourth of one per cent on each addi-
10 tional one thousand dollars per mile average gross trans-
11 portation receipts without increasing the rate on the pre-
12 ceding brackets, provided that the rate shall not exceed
13 three per cent on the highest bracket.'