

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

EIGHTY-SECOND LEGISLATURE

H. P. No. 211

H. D. No. 47

House of Representatives, Jan. 29, 1925.

Referred to Committee on Taxation and 2000 copies ordered printed. Sent up for Concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Martin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Amend Section 27 of the Revised Statutes Re-
lating to the Excise Tax on Railroads.

Be it enacted by the People of the State of Maine, as follows:

Section 27 of Chapter 9 of the Revised Statutes is hereby
2 amended so that said section as amended shall read as fol-
3 lows:

‘Sect. 27. The amount of such annual excise tax shall
2 be ascertained as follows:—The amount of the total operat-
3 ing revenues as returned to the Public Utilities Commission
4 for the year ended on the thirty-first day of December pre-
5 ceding the levying of such tax shall be compared with the
6 net railway operating income for that year as returned to

7 the Public Utilities Commission; when the net railway op-
8 erating income does not exceed 5% of the total operating
9 revenues, the tax shall be an amount equal to 3% of such
10 total operating revenues; when the net railway operating
11 income exceeds 5% of the total operating revenues but does
12 not exceed 10%, the tax shall be an amount equal to 3 1/4%
13 of the total operating revenues; when the net railway oper-
14 ating income exceeds 10% of the total operating revenues
15 but does not exceed 15%, the tax shall be an amount equal
16 to 3 1/2% of such total operating revenues; when the net
17 railway operating income exceeds 15% of the total operat-
18 ing revenues but does not exceed 20%, the tax shall be an
19 amount equal to 4% of such total operating revenues; when
20 the net railway operating income exceeds 20% of the total
21 operating revenues but does not exceed 25%, the tax shall
22 be an amount equal to 4 1/2% of such total operating rev-
23 enues; when the net railway operating income exceeds 25%
24 of the total operating revenues but does not exceed 30%,
25 the tax shall be an amount equal to 5% of such total operat-
26 ing revenues; when the net railway operating income ex-
27 ceeds 30% of the total operating revenues the tax shall be
28 an amount equal to 5 1/2% of such total operating revenues,
29 which shall be the maximum rate; provided, however, that in
30 the case of railroads operating not over fifty miles of road,
31 the tax shall not exceed 2% of the total operating revenues;
32 and provided further, that when the net railway operating
33 income of any narrow guage railroad located wholly in this

34 state does not exceed 10% of its total operating revenues,
35 the tax on such railroad shall be one-half of one per cent
36 of its total operating revenues and when the net railway
37 operating income of such a railroad exceeds 10% but does
38 not exceed 20% of its total operating revenues, the tax
39 shall be one per cent of its total operating revenues and
40 when any such railroad has no net railway operating income,
41 no excise tax shall be assessed upon it. When a railroad
42 lies partly within and partly without the state, or is operated
43 as a part of a line or system extending beyond the state, the
44 tax shall be equal to the same proportion of the total operat-
45 ing revenues in the state as herein provided, and its amount
46 shall be determined as follows:

‘The total operating revenues of such railroad, line or
2 system, as the case may be, over its whole extent, within
3 and without the state, shall be divided by the total number
4 of miles operated to obtain the average total operating rev-
5 enues per mile, and the total operating revenues in the state
6 shall be taken to be the average total operating revenue per
7 mile multiplied by the number of miles operated within the
8 state, and the net railway operating income within the state
9 shall be similarly determined.’