

MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

H. P. No. 202

H. D. No. 37

House of Representatives, Jan. 29, 1925.

Tabled pending Reference by Mr. Piper of Jackman and
500 copies ordered printed.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Roberts of Bar Harbor.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-FIVE

AN ACT to Provide for the Improvement of Navigation the
Development of Water Power in the River and Tidal Waters
of the State of Maine.

Be it enacted by the People of the State of Maine, as follows:

Section I. The Ocean Power Company, a corporation
2 existing and doing business under the laws of the State of
3 Maine, and having its regular place of business at Bar
4 Harbor, Hancock County and State of Maine, is hereby
5 authorized and empowered to carry on the business of de-
6 veloping power in the form of compressed air by means of
7 motors operated by wave, swell and tidal movements of the
8 ocean, rivers and streams of said State of Maine, and the

9 developing, collecting and storing of such power generated
10 by the rise and fall of the tides of the ocean, rivers and
11 streams of said state, and the improvement of navigation
12 by the development of water power of the rivers and
13 streams of said State of Maine by building navigable dams
14 and bridge dams across the rivers and streams of the said
15 State of Maine; to establish manufacturing plants for the
16 construction of motors and all other machinery necessary
17 for the development, collection and storage of such power;
18 to purchase, lease, locate, own and sell sites along the coast,
19 rivers and streams of Maine, for the purpose of establish-
20 ing plants and for the operation of said motors and ma-
21 chinery, and developing, collecting and storing power as
22 aforesaid, and generally doing all acts incidental and neces-
23 sary thereto. Provided, nevertheless, that all navigable
24 dams and bridge dams across the navigable rivers and
25 streams of said Maine shall be constructed and maintained
26 in accordance with the act of congress pertaining to dams
27 and bridges extending over and across tide waters.

Sect. 2. For the purpose of raising money to carry out the
2 provisions of this act said company may issue bonds, regis-
3 tered or with interest coupons, under the direction of the
4 company thereof at a legal meeting called therefor, and to
5 an amount which, taken in connection with other indebted-
6 ness of said company, will not exceed the amount limited
7 by the constitution of Maine, said bonds and coupons to be
8 signed by the treasurer of said company and shall be desig-
9 nated "The Ocean Power Company Loan."

Sect. 3. Nothing herein contained is intended to repeal
2 or shall be construed as repealing the whole or any part
3 of any existing statute. And all the rights and duties herein
4 mentioned shall be exercised and performed in accordance
5 with all the applicable provisions of chapter fifty-five of
6 the revised statutes; but it shall be unlawful for said cor-
7 poration to function in any way beyond the limits and con-
8 fines of said State, or consolidate with or transfer or lease
9 its property, rights and franchises to any corporation or
10 person now doing or having the right to do any similar
11 business beyond the confines of the state without express
12 authority from the legislature.