

# MAINE STATE LEGISLATURE

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EIGHTY-SECOND LEGISLATURE

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H. P. No. 42

H. D. No. 13

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House of Representatives, Jan. 21, 1925.

Referred to Committee on Banks and Banking and 1000  
copies ordered printed. Sent up for Concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Burnham of Kittery.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-FIVE

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AN ACT Relative to the Payment of Interest by Banks on  
Withdrawals.

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Be it enacted by the People of the State of Maine, as follows:

Whenever a sum of money, amounting to at least fifty  
2 dollars, which has been on interest three months or more, is  
3 withdrawn from a savings account in any bank in this state,  
4 whether said withdrawal be on a dividend date or not, said  
5 bank shall compute and pay the interest due on the amount  
6 so withdrawn, at the rate of the last dividend, from the date  
7 of said last dividend to the first day of the month in which  
8 said withdrawal is made.