MAINE STATE LEGISLATURE

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EIGHTY-FIRST LEGISLATURE

SENATE NO. 165

In Senate, March 2, 1923.

Referred to Committee on Judiciary and five hundred copies ordered printed. Sent down for concurrence.

L. ERNEST THORNTON, Secretary.

Presented by Senator Buzzell of Waldo.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-THREE

AN ACT Relating to Deposits in Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Section twenty-five of chapter fifty-two of the revised

- 2 statutes is hereby amended by striking out all of said
- 3 section, and enacting in place thereof the following:

'Sect. 25. Deposits in the names of two persons. 1907 c.

- 2 119 1915 c. 96. When a deposit has been made or shall
- 3 hereafter be made in any bank, institution for savings,
- 4 trust company, or loan and building association transacting
- 5 business in this state, in the names of two persons, payable
- 6 to either, such deposit or any part thereof, or the interests

7 and dividends thereon, may be paid to either of said per-8 sons, while both are living.'