

MAINE STATE LEGISLATURE

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EIGHTY-FIRST LEGISLATURE

SENATE

NO. 84

In Senate, Feb. 13, 1923.

Tabled by Senator Ryder of Piscataquis pending reference to a committee in concurrence, and five hundred copies ordered printed.

L. ERNEST THORNTON, Secretary.

Presented by Mr. Crafts of Greenville.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-THREE

AN ACT to Authorize the Sale by Sebec Dam Company and Purchase by Milo Electric Light & Power Company of All the Property, Rights, Privileges, Immunities and Franchises of Sebec Dam Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Sebec Dam Company is hereby authorized and
2 empowered to lease or sell and convey all its property, to-
3 gether with or without all its rights, privileges and fran-
4 chises, to Milo Electric Light & Power Company or to
5 merge or consolidate with said Milo Electric Light &
6 Power Company, and said Milo Electric Light & Power

7 Company shall have and is hereby granted power and au-
8 thority to acquire by purchase, lease, merger or consolida-
9 tion all the property, together with or without the rights,
10 privileges and franchises, of said Sebec Dam Company,
11 upon such terms and conditions as may be agreed upon
12 by the stockholders of said corporations and subject to the
13 provisions of sections sixty to seventy-one, inclusive, of
14 chapter fifty-one of the revised statutes, and subject to
15 the rights of all the creditors of said corporations.

Sect. 2. From and after any such purchase, sale, lease,
2 merger or consolidation Milo Electric Light & Power Com-
3 pany shall have, possess and enjoy for all purposes of said
4 corporation all the rights, powers, privileges, immunities
5 and franchises of said Sebec Dam Company as set out in
6 the act creating said Sebec Dam Company and all amend-
7 ments thereto, and shall have the right to all tolls and to
8 enforce collection of said tolls specified in said act and the
9 amendments thereto by suit in the name of Milo Electric
10 Light & Power Company or by the provisions to enforce
11 its lien, as provided in said act and the amendments thereto,
12 and may erect at the outlet of Sebec lake or on Sebec stream
13 any other dam to be used in place of any existing dam now
14 owned by said Sebec Dam Company and in respect thereto
15 may exercise for its purposes all the powers and privileges
16 acquired by it from said Sebec Dam Company.