MAINE STATE LEGISLATURE

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EIGHTY-FIRST LEGISLATURE

SENATE

NO. 70

In Senate, Feb. 9, 1923.

Referred to Committee on Legal Affairs and five hundred copies ordered printed. Sent down for concurrence.

L. ERNEST THORNTON, Secretary.

Presented by Senator Cram of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-THREE

AN ACT to Amend Section Fifty-one of Chapter Fifty-one of the Revised Statutes Relating to Change of Name of a Corporation.

Be it enacted by the People of the State of Maine as follows:

Section fifty-one of chapter fifty-one of the revised statutes

- 2 is hereby amended by adding at the end thereof the words
- 3 'a certificate of the change of name of a corporation shall
- 4 be filed by the clerk of the corporation in the registry of
- 5 deeds of the county, in which the corporation has its loca-
- 6 tion, within twenty days after the proceedings of the meet-
- 7 ing are returned to the office of the secretary of state,' so
- 8 that said section as amended shall read as follows:

'Sect. 51. Name may be changed and effect thereof; cer-2 tified copy of vote to be filed. R. S. c. 47, Sec. 47. 3 c. 61, Sec. 1. A corporation, at a legal meeting of its 4 stockholders, may vote to change its name and adopt a new 5 one; and when the proceedings of such meeting relating to 6 such change of name, certified by the clerk thereof, are 7 returned to the office of the secretary of state to be recorded 8 by him, the name shall be deemed changed; and the corpo-9 ration, under its new name, has the same rights, powers 10 and privileges, and is subject to the same duties, obligations II and liabilities as before, and may sue and be sued by its 12 new name; but no action brought against it by its former 13 name, shall be defeated on that account, but on motion of 14 either party, the new name may be substituted therefor in 15 the action; provided, that whenever any corporation, re-16 quired by law to make returns to any official or department 17 of the state, shall change its name under the general laws 18 of the state, or under any special act of the legislature, 19 such change shall not take effect and such new name shall 20 not be used until said corporation shall have filed with 21 said official or said department a certified copy of the vote 22 of the corporation relative thereto. A certificate of the 23 change of name of a corporation shall be filed by the 24 clerk of the corporation in the registry of deeds of the 25 county, in which the corporation has its location, within 26 twenty days after the proceedings of the meeting are re-27 turned to the office of the secretary of state.