

MAINE STATE LEGISLATURE

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EIGHTY-FIRST LEGISLATURE

SENATE

NO. 3

In Senate, Jan. 18, 1923.

Referred to Committee on Banks and Banking in non-concurrence and five hundred copies ordered printed. Sent down for concurrence.

L. ERNEST THORNTON, Secretary.

Presented by Mr. Winn of Lisbon.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-THREE

AN ACT Relating to the Taxation of Shares of Stock of Trust Companies Organized under the Laws of this State, and of Banking Institutions Formed under the Laws of the United States, and Repealing Chapter 197, Public Laws of 1921.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Chapter one hundred and ninety-seven of the
2 Public Laws of nineteen hundred and twenty-one is hereby
3 repealed.

Sect. 2. Shares of stock of trust companies organized
2 under the laws of this state, and of banking institutions
3 formed under the laws of the United States shall be taxed

4 in the same manner and at the same rate as other personal
5 property, and in accordance with the method provided in
6 sections thirty, thirty-one, thirty-two, thirty-three, thirty-
7 four, and thirty-five of chapter ten of the Revised Statutes
8 of nineteen hundred and sixteen, so much of which sections
9 as were repealed by chapter one hundred and ninety-seven
10 of the Public Laws of nineteen hundred and twenty-one are
11 hereby re-enacted.