MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY-FIRST LEGISLATURE

HOUSE NO. 459

House of Representatives, March 23, 1923.

Reported by Mr. Keene from Committee on Ways and Bridges and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-THREE

RESOLVE, Amending Article IX of the Constitution as Amended by Article XXXV of the Constitution and as Amended by Article XLIII Increasing the Amount of Bonds to be Issued for the Purpose of Building State Highways and State Aid Highways and Providing for the Building of Intrastate, Interstate and International Bridges.

Resolved: Two-thirds of the legislature concurring, the 2 following amendment to the constitution of the state be 3 proposed:

Section fourteen of article nine of the constitution, as 2 amended by article thirty-five of the constitution, and as 3 further amended by article forty-three of the constitution,

4 is hereby further amended by adding after the words "state 5 highways" in the sixth line thereof the words 'and state 6 aid highways,' so that said section as amended shall read 7 as follows:

'Sect. 14. The credit of the state shall not be directly or 2 indirectly loaned in any case. The legislature shall not 3 create any debt or debts, liability or liabilities, on behalf 4 of the state, which shall singly, or in the aggregate, with 5 previous debts and liabilities hereafter incurred at any one 6 time, exceed three hundred thousand dollars, except for 7 the purpose of building state highways and state aid high-8 ways, intrastate, interstate, and international bridges, to 9 suppress insurrection, to repel invasion or for purposes of 10 war; but this amendment shall not be construed to refer 11 to any money that has been, or may be deposited with this 12 state by the government of the United States, or to any 13 fund which the state shall hold in trust for any Indian 14 tribe.'

Section seventeen of said article as amended by article XLIII is further amended by striking out in the second line thereof the word "ten" and substituting therefor the word 'sixteen'; by adding after the word "time" in said line the words 'including the ten million dollars authorized by the forty-third amendment to the constitution'; by adding after the words "state highways" in the fifth line thereof the words 'and state aid highways'; by striking out the word "ten" in the seventh line thereof and substituting therefor

the word 'sixteen'; by adding after the word "dollars" in the eighth line thereof the words 'including the ten million dollars authorized by the forty-third amendment to the constitution'; and by adding at the end thereof after the word "state" the following words 'of the monies realized from the sale of any of the bonds herein authorized not exceeding two million five hundred thousand dollars, shall be used for the building of state highways, and the balance, three million five hundred thousand dollars, is to be expended for the building of state aid highways,' so that said section as amended shall read as follows:

'Sect. 17. The legislature may authorize the issuing of 2 bonds not exceeding sixteen million dollars in amount at 3 any one time including the ten million dollars authorized by 4 the forty-third amendment to the constitution, payable with-5 in forty-one years at a rate of interest not exceeding five 6 per centum per annum, payable semi-annually, which bonds 7 or their proceeds shall be devoted solely to the building of 8 state highways and state aid highways, and intrastate, intero state, and international bridges; provided, however, that 10 bonds issued and outstanding under the authority of this 11 section shall never, in the aggregate, exceed sixteen million 12 dollars including the ten million dollars authorized by the 13 forty-third amendment to the constitution; the expenditure 14 of said money to be divided equitably among the several 15 counties of the state. Of the monies realized from the sale 16 of any of the bonds herein authorized not exceeding two

17 million five hundred thousand dollars, shall be used for the 18 building of state highways, intrastate, interstate, and inter19 national bridges, located on state highways, and the balance, 20 three million five hundred thousand dollars, is to be ex21 pended for the building of state aid highways, and intra22 state, interstate and international bridges located on ways 23 other than state highways.'